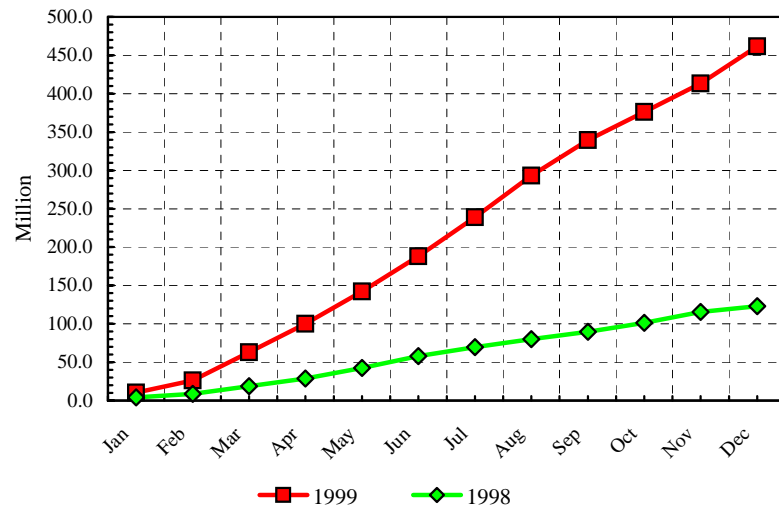


**TENNESSEE HOUSING DEVELOPMENT AGENCY  
COMMITMENTS AND INTEREST RATES  
CY 1999**

MONTH	CY 1999 TOTAL COMMITMENTS		CY 1999 INTEREST RATES*		
	MONTH	YTD	THDA RATE		FHA/VA
			GREAT RATE	GREAT START	
Jan-99	10,570,865	10,570,865	5.980%	6.875%	6.500%
Feb	15,781,892	26,352,757	5.980%	6.875%	7.000%
Mar	36,735,239	63,087,996	5.875%	6.875%	7.000%
Apr	37,057,725	100,145,721	5.875%	6.875%	7.000%
May	41,980,285	142,126,006	5.875%	6.875%	7.500%
Jun	45,870,189	187,996,195	6.200%	6.875%	7.750%
Jul	51,085,262	239,081,457	6.250%	7.250%	7.875%
Aug	54,167,145	293,248,602	6.250%	7.250%	8.500%
Sep	46,324,990	339,573,592	6.250%	7.750%	7.500%
Oct	36,677,439	376,251,031	6.750%	8.250%	8.000%
Nov	36,879,975	413,131,006	6.750%	8.250%	7.600%
Dec	48,328,306	461,459,312	6.750%	8.250%	7.750%
TOTAL	\$461,459,312				

\* Rates are as of the 15th of the month.

**Commitments  
Year-to-Date Comparison**



**CY 1999 Interest Rates**

